

OAKWORTH CAPITAL INC.

WEALTH AND TRUST (Unaudited)

(In millions)

	3/31/2025	12/31/2024	As of 9/30/2024	6/30/2024	3/31/2024	Change 03/31/2025 vs. 12/31/2024		Change 03/31/2025 vs. 03/31/2024	
Wealth assets (non-balance sheet)	\$ 2,285	\$ 2,297	\$ 2,308	\$ 2,200	\$ 2,156	\$ (12)	0%	\$ 129	6%

CONSOLIDATED CONDENSED STATEMENTS OF CONDITION (Unaudited)

(in thousands)

	3/31/2025	12/31/2024	As of 9/30/2024	6/30/2024	3/31/2024	Change 03/31/2025 vs. 12/31/2024		Change 03/31/2025 vs. 03/31/2024	
Assets									
Cash and due from banks	\$ 100,968	\$ 125,016	\$ 117,265	\$ 71,623	\$ 126,215	\$ (24,048)	-19%	\$ (25,247)	-20%
Federal funds sold	525	950	1,950	75	1,650	(425)	-45%	(1,125)	-68%
Securities available for sale	175,599	158,885	156,926	151,379	147,576	16,714	11%	28,023	19%
Loans, net of unearned income	1,492,413	1,455,238	1,411,569	1,357,150	1,280,129	37,175	3%	212,284	17%
Allowance for credit losses	(17,015)	(16,330)	(16,494)	(15,895)	(15,048)	(685)	4%	(1,967)	13%
Loans, net	1,475,398	1,438,908	1,395,075	1,341,255	1,265,081	36,490	3%	210,317	17%
Fixed assets	4,221	4,420	4,647	4,820	4,998	(199)	-5%	(777)	-16%
Interest receivable	6,909	6,678	6,478	6,903	6,279	231	3%	630	10%
Other assets	53,866	54,084	54,396	56,200	47,856	(218)	0%	6,010	13%
Total assets	<u>\$ 1,817,486</u>	<u>\$ 1,788,941</u>	<u>\$ 1,736,737</u>	<u>\$ 1,632,255</u>	<u>\$ 1,599,655</u>	<u>\$ 28,545</u>	<u>2%</u>	<u>\$ 217,831</u>	<u>14%</u>
Liabilities and Stockholders' Equity									
Liabilities:									
Deposits:									
Non-interest bearing deposits	\$ 270,536	\$ 274,872	\$ 255,008	\$ 274,968	\$ 266,083	\$ (4,336)	-2%	\$ 4,453	2%
Interest-bearing deposits	1,356,172	1,321,864	1,268,998	1,124,013	1,166,594	34,308	3%	189,578	16%
Total deposits	1,626,708	1,596,736	1,524,006	1,398,981	1,432,677	29,972	2%	194,031	14%
Total Borrowings	38,763	39,296	64,273	94,250	34,227	(533)	-1%	4,536	13%
Accrued interest payable	559	1,149	643	1,517	703	(590)	-51%	(144)	-20%
Other liabilities	20,382	26,964	22,018	19,474	18,005	(6,582)	-24%	2,377	13%
Total liabilities	1,686,412	1,664,145	1,610,940	1,514,222	1,485,612	22,267	1%	200,800	14%
Total stockholders' equity	131,074	124,796	125,797	118,033	114,043	6,278	5%	17,031	15%
Total liabilities and stockholders' equity	<u>\$ 1,817,486</u>	<u>\$ 1,788,941</u>	<u>\$ 1,736,737</u>	<u>\$ 1,632,255</u>	<u>\$ 1,599,655</u>	<u>\$ 28,545</u>	<u>2%</u>	<u>\$ 217,831</u>	<u>14%</u>

OAKWORTH CAPITAL INC.

CONSOLIDATED CONDENSED STATEMENTS OF INCOME (Unaudited)

(in thousands)

	Quarter Ended					Change		Change	
	3/31/2025	12/31/2024	9/30/2024	6/30/2024	3/31/2024	1Q25 vs. 4Q24		1Q25 vs. 1Q24	
Interest income:									
Loans, including fees	\$ 24,803	\$ 25,141	\$ 25,423	\$ 23,505	\$ 22,056	\$ (338)	-1%	\$ 2,747	12%
Securities available for sale	1,474	1,257	1,187	1,101	1,030	217	17%	444	43%
Short term investments	1,169	1,222	837	982	1,134	(53)	-4%	35	3%
Total interest income	27,446	27,620	27,447	25,588	24,220	(174)	-1%	3,226	13%
Interest expense:									
Deposits	11,268	11,807	12,296	11,429	11,189	(539)	-5%	79	1%
Borrowings	637	804	1,253	1,044	548	(167)	-21%	89	16%
Total interest expense	11,905	12,611	13,549	12,473	11,737	(706)	-6%	168	1%
Net interest income	15,541	15,009	13,898	13,115	12,483	532	4%	3,058	24%
Provision for credit losses	775	1,080	599	847	396	(305)	-28%	379	96%
Net interest income after provision for loan losses	14,766	13,929	13,299	12,268	12,087	837	6%	2,679	22%
Non-interest income	4,245	4,108	3,943	4,051	4,219	137	3%	26	1%
Non-interest expense	12,325	12,721	11,638	11,497	11,320	(396)	-3%	1,005	9%
Income before income taxes	6,686	5,316	5,604	4,822	4,986	1,370	26%	1,700	34%
Provision for income taxes	1,655	1,236	1,458	1,204	1,056	419	34%	599	57%
Net Income	5,031	4,080	4,146	3,618	3,930	951	23%	1,101	28%
Earnings per share - basic	\$ 1.01	\$ 0.82	\$ 0.84	\$ 0.73	\$ 0.80	\$ 0.19	23%	\$ 0.21	27%
Earnings per share - diluted	\$ 1.01	\$ 0.82	\$ 0.84	\$ 0.73	\$ 0.80	\$ 0.19	23%	\$ 0.21	27%

OAKWORTH CAPITAL INC.

CONSOLIDATED CONDENSED STATEMENTS OF INCOME *(Unaudited)*

(in thousands)

	YTD Period Ended			
	3/31/2025	3/31/2024	Change	
Interest income:				
Loans, including fees	\$ 24,803	\$ 22,056	\$ 2,747	12%
Securities available for sale	1,474	1,030	444	43%
Short term investments	1,169	1,134	35	3%
Total interest income	27,446	24,220	3,226	13%
Interest expense:				
Deposits	11,268	11,189	79	1%
Borrowings	637	548	89	16%
Total interest expense	11,905	11,737	168	1%
Net interest income	15,541	12,483	3,058	24%
Provision for credit losses	775	396	379	96%
Net interest income after provision for loan losses	14,766	12,087	2,679	22%
Non-interest income	4,245	4,219	26	1%
Non-interest expense	12,325	11,320	1,005	9%
Income before income taxes	6,686	4,986	1,700	34%
Provision for income taxes	1,655	1,056	599	57%
Net Income	5,031	3,930	1,101	28%
Earnings per share - basic	\$ 1.01	\$ 0.80	\$ 0.21	27%
Earnings per share - diluted	\$ 1.01	\$ 0.80	\$ 0.21	27%