

OAKWORTH CAPITAL INC.

SIGNIFICANT ITEMS AFFECTING EARNINGS (Unaudited)

(in thousands)

2022 vs 2021	2022		2021		Change %	
	Pre-tax	After-tax	Pre-tax	After-tax	Pre-tax	After-tax
YTD September 30, 2022						
Earnings AS REPORTED	\$ 10,691	\$ 8,154	\$ 10,569	\$ 8,071	1.2%	1.0%
Significant items impact						
PPP fees including interest	-	-	(2,797)	(2,136)		
Credit to provision for loan losses	(250)	(190)	(250)	(191)		
Goodwill writeoff	375	285				
Net impact	125	95	(3,047)	(2,327)		
Earnings excluding significant items	<u>\$ 10,816</u>	<u>\$ 8,249</u>	<u>7,522</u>	<u>5,744</u>	43.8%	43.6%
Total Revenue AS REPORTED	\$ 37,404		\$ 30,868		21.2%	
Significant items impact						
PPP fees including interest	-		(2,797)			
Net impact	-		(2,797)			
Total revenue excluding significant items	<u>\$ 37,404</u>		<u>\$ 28,071</u>		33.2%	

SIGNIFICANT ITEMS AFFECTING BALANCES (Unaudited)

(in thousands)

	September 30,		Change %
	2022	2021	
Total loans, AS REPORTED	\$ 934,003	\$ 707,572	32.0%
PPP loans	219	15,488	
Total loans, excluding PPP loans	<u>\$ 933,784</u>	<u>\$ 692,084</u>	34.9%
Total stockholders' equity, AS REPORTED	\$ 99,993	\$ 103,417	-3.3%
Unrealized gain (loss) on AFS securities	(12,499)	1,715	
Total stockholders' equity, excluding unrealized gain (loss) on AFS securities	<u>\$ 112,492</u>	<u>\$ 101,702</u>	10.6%
Common shares outstanding	4,826	4,797	
Book value per share, AS REPORTED	\$ 20.72	\$ 21.56	-3.9%
Book value per share, excluding unrealized gain (loss) on AFS securities	<u>\$ 23.31</u>	<u>\$ 21.20</u>	9.9%