O A K W O R T H CAPITAL BANK

REDEFINING FINANCIAL SERVICES



Payments Fraud Overview

Payments fraud, whether attempted or successful affects organizations of all sizes each year

In 2020

74%

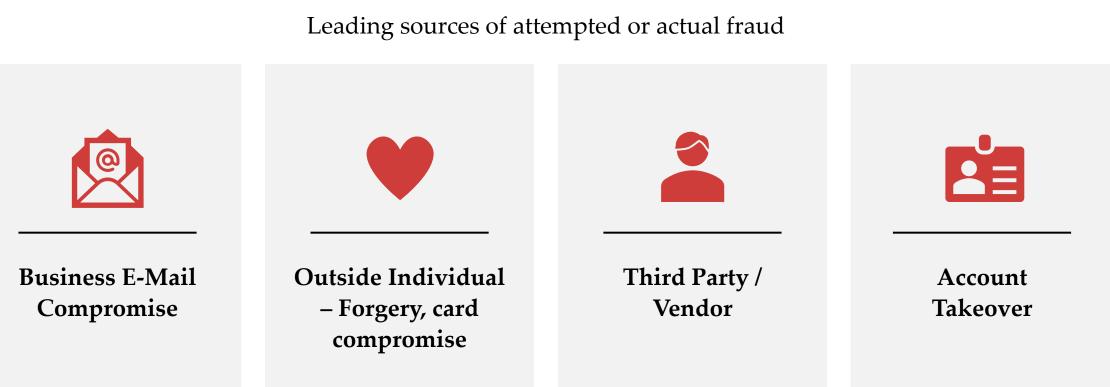
of organizations were targets of payment scams 67%

of companies with revenue less than \$1B have experienced attempted and/or actual payments fraud Changes due to Covid-19 caused numerous changes at most organizations and exposed weaknesses that fraudsters were able to exploit 30%

of companies reported an increase in fraud attempts between 2019 and 2020



Fraud Specifics





Additional Resources



Check and Wire Fraud are the most common payments fraud

<u>Learn More</u> Online Fraud Prevention <u>Read More</u> Wire Best Practices **Implement Best Practices** Automated Clearing House (ACH)



Contact our Treasury Management Team to discuss tools and best practices to help protect yourself against fraud.

