

OAKWORTH CAPITAL INC.

SIGNIFICANT ITEMS AFFECTING EARNINGS (Unaudited)

(in thousands)

2022 vs 2021	2022		2021		Change %	
	Pre-tax	After-tax	Pre-tax	After-tax	Pre-tax	After-tax
First Quarter:						
Earnings AS REPORTED	\$ 2,937	\$ 2,255	\$ 3,407	\$ 2,624	-13.8%	-14.1%
Significant items impact						
PPP fees including interest	-	-	(828)	(638)		
Credit to provision for loan losses	-	-	(250)	(193)		
Net impact	-	-	(1,078)	(830)		
Earnings excluding significant items	\$ 2,937	\$ 2,255	2,329	1,794	26.1%	25.7%
Total Revenue AS REPORTED	\$ 11,029		\$ 9,605		14.8%	
Significant items impact						
PPP fees including interest	-		(828)			
Net impact	-		(828)			
Total revenue excluding significant items	\$ 11,029		\$ 8,777		25.7%	

SIGNIFICANT ITEMS AFFECTING BALANCES (Unaudited)

(in thousands)

	March 31,		Change %
	2022	2021	
Total loans, AS REPORTED	\$ 770,798	\$ 700,521	10.0%
PPP loans	1,242	79,691	
Total loans, excluding PPP loans	\$ 769,556	\$ 620,830	24.0%
Total stockholders' equity, AS REPORTED	\$ 101,294	\$ 96,655	4.8%
Unrealized gain (loss) on AFS securities	(4,259)	1,189	
Total stockholders' equity, excluding unrealized gain (loss) on AFS securities	\$ 105,553	\$ 95,466	10.6%
Common shares outstanding	4,815	4,793	
Book value per share, AS REPORTED	\$ 21.04	\$ 20.16	4.3%
Book value per share, excluding unrealized gain (loss) on AFS securities	\$ 21.92	\$ 19.92	10.1%