

We are registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

### What investment services and advice can you provide me?

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Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). Our services include financial planning, consulting, and investment management services. Financial planning and investment consulting recommendations are not actively monitored. There are no material limitations to our monitoring. We accept discretionary authority to implement the recommended transactions in client accounts. The level of discretion is determined in our agreement and there are no material limitations on the authority. We do not offer advice only with respect to proprietary products. We offer advice on various mutual funds, exchange-traded funds, individual debt and equity securities, alternative investments (which can include privately placed securities) and independent investment managers in accordance with their stated investment objectives.

Our services are subject to a minimum account fee and minimum account size. We generally require a minimum portfolio size of \$500,000 and a minimum monthly fee of \$625. At our sole discretion, we may accept clients with smaller portfolios or charge a lesser (or waive) minimum fee based on various factors, including anticipated future earning capacity, expected future asset additions, the dollar amount of assets to be managed, related accounts, account composition, pre-existing client relationships, and pro bono considerations. Accounts that do not meet the minimum threshold are subject to review and approval by our leadership group. Additionally, we may aggregate family member portfolios to meet the minimum portfolio size requirement.

**Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/>**

#### *Let’s discuss...*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?”*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What fees will I pay?

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We offer our services on a fee basis. We charge a fixed fee for financial planning and investment consulting and a fee based upon assets under management or advisement for investment management and wealth management services. For project-based services one half of the fees are due upon engaging us while the remainder is due upon delivery of the services. For investment management and wealth management services, the annual fee is prorated and charged monthly.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include securities brokerage commissions, transaction fees, custodial fees, fees attributable to alternative assets, reporting charges, fees charged by the Independent Managers, margin and other borrowing costs, charges imposed directly by a mutual fund or ETF in a client’s account, as disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we charge higher fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/>**

*Let’s discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

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**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Affiliated Bank Services:** We are under common control and share the same office with Oakworth Capital Bank (“OCB”), Member FDIC. In the event a client requires banking services, which can include trust services, we will likely recommend OCB. We don’t receive any portion of any compensation received by OCB, and do not receive a referral fee in connection with banking or trust services that affiliates render to our clients. However, because of the common ownership and possible involvement by our associates with OCB, there exists a conflict of interest to the extent that either party (we or OCB) recommend the services of the other. In addition, our financial professionals are compensated by OCB. As part of the compensation, the financial professionals have referral goals to OCB which will make up variable compensation to the financial professional. This results in a conflict of interest for the financial professionals to recommend the type of services provided by OCB and that OCB or those affiliates provide those services rather than other providers.
- **Cash Sweep Services:** OCB provides a cash sweep program to move cash between your primary account and secondary investment accounts. There are risks associated with a sweep account. There is also a conflict of interest in our use of OCB because OCB receives compensation in connection with the money market funds in the accounts and services provided.

*Let’s discuss... How might your conflicts of interest affect me, and how will you address them?*

**Additional information about our conflicts of interest can be found throughout our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/>**

**How do your financial professionals make money?**

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Our financial professionals are compensated based on the following factors and conflicts of interest:

- The amount of client assets they service. This results in an incentive to favor clients with more assets being serviced.
- Our financial professionals are compensated by OCB. As part of the compensation, the financial professionals have referral goals to OCB which will make up variable compensation to the financial professional.
- Revenue the firm earns from the financial professional’s advisory services or recommendations. This results in an incentive to take steps to maximize revenue to the firm.

**Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.**

**Do you or your financial professionals have legal or disciplinary history?**

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No, neither we nor our financial professionals have a legal or disciplinary history. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

*Let’s discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find additional information about our services on our website at <http://www.oakworth.com> and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please email us at [info@oakworth.com](mailto:info@oakworth.com) or call us at (205) 263-4700.

*Let’s discuss... Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*